

St. Louis Equal Housing and Community Reinvestment Alliance

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Sun Security Bank

- Decreasing number of HMDA loans: 87 originations in 2006 to 18 originations in 2008.
- Originated all applications from minority borrowers.
- High percentages of unreported applicants (61.67% of originations).
- Low percentages of low- and moderate- income borrowers (6.11% total).
- 33.33% denial rate of low-income applicants.
- High percentage of loans to low- and moderate- income census tracts. (nearly half of originations).

HMDA data – from St. Louis MSA only.

Compared to St. Louis aggregate data from 2006-2008

Race and Ethnicity

Applications by Race and Ethnicity of Borrowers

	White	Black	Hispanic	Asian	Other
Number of applications	69	12	1	0	116
Percentage of applications	35.03%	6.09%	0.51%	0%	58.88%
St. Louis Aggregate	66.86%	15.38%	1.07%	1.25%	16.5%

Originations by Race and Ethnicity of Borrowers

	White	Black	Hispanic	Asian	Other
Number of Originations	57	12	1	0	111
Percentage of Originations	31.67%	6.67%	0.56%	0%	61.67%
St. Louis Aggregate	75.31%	10.26%	0.98%	1.35%	13.09%

Income

Low-Income: less than 50% of MSA/MD median

Moderate-Income: 50-79% of MSA/MD median

Middle-Income: 80-119% of MSA/MD median

Upper-Income: 120% or more of MSA/MD median

Not Available: income characteristics not available

Originations by Income of Borrowers

	Low-Income	Moderate-Income	Middle-Income	Upper-Income	Not Available
Number of Originations	3	8	12	48	109
Percentage of Originations	1.67%	4.44%	6.67%	26.67%	60.56%

St. Louis Aggregate	9.93%	22.30%	25.40%	36.06%	6.31%
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Racial/Ethnic Composition of Census Tract in which property is located

Originations by Racial Composition of Area

	<10% minority	10-19% minority	20-49% minority	50-79% minority	>80% minority	Other
Percentage of Originations	37.22%	6.11%	22.78%	22.78%	8.89%	2.22%
St. Louis Aggregate	59.47%	13.03%	12.57%	5.57%	5.12%	4.24%

Income Characteristics of Census Tract in which property is located

Originations by Income Characteristics of Area

	Low- Income	Moderate- Income	Middle- Income	Upper- Income	Other
Percentage of Originations	21.11%	28.33%	26.11%	21.11%	3.33%
St. Louis Aggregate	2.51%	16.09%	50.27%	26.84%	4.29%