

Meramec Valley Bank

35 Marshall Rd.
 Valley Park, MO 63088

- \$130 million in assets.
- Regulated by the FDIC as a Small Bank
- Owned by Valley Bancshares, of Valley Park, MO.
- 2 branches in St. Louis County – Valley Park and Ellisville, both in middle-income census tracts.
- Last CRA exam was in March 2005, and received Satisfactory rating.
- FDIC issued a consent order in December 2009 regarding the bank’s management, capital levels, loan portfolio problems – essentially they are a failing bank.
- Assessment Area consists of portions of St. Louis county, Jefferson county, and Franklin county
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 - 54 census tracts total – 24 middle-income, and 30 upper-income. *Does not include any low- or moderate-income census tracts.*
 - According to 2000 Census, the population of the AA includes 9% of low-income families, 14% moderate-income families, 21% middle-income families, and 56% are upper-income families.

HMDA 2006-2009

- Almost no loans to minorities – only one application and origination in last four years.
- Low percentage of loans to low- and moderate- income borrowers – 4.35% and 7.07%.
- Very high number of applications has unreported race and income characteristics.
- Overall decrease in lending volume – especially in 2009.

4 year originations by race or ethnicity of borrower

	2006		2007		2008		2009	
Total Number	83		47		43		11	
White	28	33.73%	16	34.04%	21	48.84%	8	72.73%
Black	1	1.20%	0	0%	0	0%	0	0%
Asian	0	0%	0	0%	0	0%	0	0%
Hispanic	0	0%	0	0%	0	0%	0	0%
Other	54	65.06%	31	65.96%	22	51.16%	3	27.27%

4 year originations by Income Characteristics of borrower.

	2006		2007		2008		2009	
Total Number	83		47		43		11	
Low-Income	5	6.02%	0	0%	2	4.65%	1	9.09%
Moderate-Income	6	7.23%	3	6.38%	2	4.65%	2	18.18%
Middle-Income	4	4.82%	2	4.26%	4	9.30%	0	0%
Upper-Income	10	12.05%	9	19.15%	9	20.93%	5	45.45%
N/A	58	69.88%	33	70.21%	26	60.47%	3	27.27%